

# Calamos Aksia Alternative Credit and Income Fund (CAPIX)

A Delaware Statutory Trust

## Notification of Sources of Distributions

Pursuant to Rule 19a-1 under the Investment Company Act of 1940

### DISTRIBUTION PAID DATE: July 15, 2025

DISTRIBUTION AMMOUNT PER COMMON SHARE:	Class A	\$0.08277
	Class C	\$0.07618
	Class I	\$0.08500
	Class M	\$0.07843

We are providing shareholders of the Calamos Aksia Alternative Credit and Income Fund (the "Fund"), a Delaware Statutory Trust, with information concerning the portion of the distribution declared on July 15, 2025, that was from a source other than net investment book income. No action is required on your part.

The Fund distributes a monthly dividend of net investment income calculated during each monthly dividend calculation period. The amounts and sources of distributions reported in this notice are estimates, are not being reported for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. (Return of capital may occur for example when some or all of the money that you invested in the Fund is paid back to you). The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. You will receive a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. As a result, shareholders should not use this distribution information for tax reporting purposes.

**Pay Date:** July 15, 2025

**Ticker:** CAPHX

**Fund Name:** Calamos Aksia Alternative Credit and Income Fund

**CUSIP:** 12811A101

Class A Shares	Current Distribution	% of Current Distribution	Cumulative Distribution for the Fiscal Year to Date	% of the Cumulative Distribution for the Fiscal Year to Date
Estimated Net Investment Income	\$0.06854	82.81%	\$0.28471	85.96%
Estimated Short Term Capital Gains	-	-	-	-
Estimated Long Term Capital Gains	-	-	-	-
Estimated Return of Capital	\$0.01423	17.19%	\$0.04649	14.04%
Total (Per Share)	\$0.08277	100.00%	\$0.33120	100.00%

**Pay Date:** July 15, 2025

**Ticker:** CAPGX

**Fund Name:** Calamos Aksia Alternative Credit and Income Fund

**CUSIP:** 12811A200

Class C Shares	Current Distribution	% of Current Distribution	Cumulative Distribution for the Fiscal Year to Date	% of the Cumulative Distribution for the Fiscal Year to Date
Estimated Net Investment Income	\$0.06195	81.32%	\$0.26004	84.83%
Estimated Short Term Capital Gains	-	-	-	-
Estimated Long Term Capital Gains	-	-	-	-
Estimated Return of Capital	\$0.01423	18.68%	\$0.04649	15.17%
Total (Per Share)	\$0.07618	100.00%	\$0.30653	100.00%

**Pay Date:** July 15, 2025

**Ticker:** CAPIX

**Fund Name:** Calamos Aksia Alternative Credit and Income Fund

**CUSIP:** 12811A309

Class I Shares	Current Distribution	% of Current Distribution	Cumulative Distribution for the Fiscal Year to Date	% of the Cumulative Distribution for the Fiscal Year to Date
Estimated Net Investment Income	\$0.07077	83.26%	\$0.29351	86.33%
Estimated Short Term Capital Gains	-	-	-	-
Estimated Long Term Capital Gains	-	-	-	-
Estimated Return of Capital	\$0.01423	16.74%	\$0.04649	13.67%
Total (Per Share)	\$0.08500	100.00%	\$0.34000	100.00%

**Pay Date:** July 15, 2025

**Ticker:** CAPMX

**Fund Name:** Calamos Aksia Alternative Credit and Income Fund

**CUSIP:** 12811A408

Class M Shares	Current Distribution	% of Current Distribution	Cumulative Distribution for the Fiscal Year to Date	% of the Cumulative Distribution for the Fiscal Year to Date
Estimated Net Investment Income	\$0.06420	81.86%	\$0.26717	85.18%
Estimated Short Term Capital Gains	-	-	-	-
Estimated Long Term Capital Gains	-	-	-	-
Estimated Return of Capital	\$0.01423	18.14%	\$0.04649	14.82%
Total (Per Share)	\$0.07843	100.00%	\$0.31366	100.00%

**Before investing carefully consider the fund's investment objectives, risks, charges and expenses. Please see the prospectus and summary prospectus containing this and other information which can be obtained by calling 1-866-363-9219. Read it carefully before investing.**

This information is not intended to be substituted for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax advisor, CPA or Financial Planner.

Notice to Broker-Dealers: This notice should be provided to the underlying shareholders.